

Farm Animal Rescue Inc.
2019 Financial Year
ANNUAL REPORT

All for the animals





Bubble & Squeak



Elvis



George

Our Story

Farm Animal Rescue (FAR) is all about farm animals. FAR is a registered charity, and a 55 acre, free-roaming farmed animal sanctuary in Dayboro, Brisbane. FAR is the forever home to more than 80 special needs farm animal residents including sheep, goats, hens, roosters, chickens, cows, steers, calves, and one duck. Our community education and best in class animal care enables people to meaningfully connect with farmed animals, and experience each individual's personalities, antics, friendships and life stories of these amazing animals.

Founded in 2012 with two rescued farm animals –a rooster named Bubble and a duck named Squeak– our volunteer-run charity was established by Brad King and Carol Slater, in an effort to address the deep-seated cruelty to farmed animals in Australia, and to provide sanctuary for abused, neglected and unwanted farm animals. The animals are at the heart of our work, and what we believe has made FAR the charity it is today. In the past seven years, we have grown from strength-to-strength despite the continued challenges of extreme weather events and changing government policy.

Our approach to creating a kinder and more compassionate world for animals is to create personal experiences that educate people about farmed animals, and to support consumers in making more compassionate choices. The meaningful experiences that people have shared with the amazing farm animal residents of FAR has resulted in an extraordinarily loyal and highly engaged following with more than 21,000 FAR supporters across South East Queensland, Australia-wide and from around the world.

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Our Vision

Create a kinder and more compassionate world for farmed animals by rescuing and rehabilitating farmed animals and through community awareness, educating consumers on making kinder choices and supporting organisations who promote a cruelty-free lifestyle.

Our Mission

- 1.** Rescue and rehabilitate any abused, homeless and neglected farm animals by providing emergency shelter and direct care.
- 2.** Find appropriate homes for animals to be adopted to, once healed and adoptable.
- 3.** Promote awareness of a cruelty-free, responsible and humane treatment towards farm animals through the provision of community advice, education and information.
- 4.** Create a farm animal sanctuary open to the public which can be used as the basis for delivering educational programs.

Our Purpose

- Demonstrate the unnecessary suffering of all animals used for commercial purposes, regardless of confinement system.
- Reinforce that animals used for food and clothing products are genetically damaged from birth and suffer from a poor quality of life, both physically and as a result of improper socialisation and unnatural environments.
- Deliver an education program that helps people see a world that does not rely on the suffering of animals for food, clothing and medical advancement.
- Manage efficient, dynamic sub-committees to enable financial and outreach targets to be met, and to enable sustainable growth.
- Provide safe, comfortable and exemplary housing and healthcare to all animal residents.
- Provide a comprehensive adoption program to stem the currently unaddressed issue of unwanted farm animals.
- Provide the framework for a supportive and inclusive community for those who have recently become vegan or are contemplating the transition to a plant-based lifestyle.

Highlights of 2018-19



Rescued more abused farmed animals

We rescued more than 20 abandoned and abused farm animals who will live out their natural lives here at FAR, or who we lovingly provided palliative care for to end their pain. Rescued animals include: Martin, Malcolm and Nelson (three sheep saved from slaughter in April 2019), four-layer hens and 12 broiler babies who were all named by Sponsors. New residents Scarlett and Davis (lambs rescued from freezing to death in Victoria's winter) have all settled-in to their new lives without their families, but with a new herd of friends.

Managed severe drought

Australia's worst drought has been relentless, particularly here in Queensland. Sadly, it is the animals who suffer the most. Every farmer is in turmoil and we all face these extreme weather events together. FAR is proud to report that while our farm operations costs have sky-rocketed amidst this turmoil, none of the animal residents have suffered nor will they. We have continued to provide world-class animal care, catering to those with special needs and ensuring that the food, water, shade and bedding required to keep all residents healthy and content remains unchanged. We will steadfastly continue to manage the ongoing drought with the unrelenting support from our members, volunteers and generous donors.

Increased community education

We re-launched our Visitor Program early in the 2018-19 after the State Government's imposed ban in 2017. This enabled us to resume our important community education program through fortnightly Open Days which have been booked to capacity and with long lead-times. While local government regulations limit the number of visitors, we can have on the farm at any one time, we have proactively advocated for farmed animals by increasing the frequency and impact of FAR's community education initiatives including:

- augmenting community education through our Pay Per View Outreach Program
- taking keynote speaking opportunities at community events
- attending meetings with industry stakeholders, politicians and government officials
- increasing the frequency of our communication to our digital followers.

Record community support

We have been humbled by the unprecedented community support from long-term donors to new supporters who realise that unlike other farms, FAR does not receive any government rebates or drought relief. It is only through the generosity of individual donors, local business sponsors and commitment of our volunteers that we have surged through this difficult year. In addition, there has been significant media coverage and political activity about Australia's agricultural sector, and its treatment of animals. As a rescue sanctuary for those animals that are exploited through agriculture, FAR's Vision, Mission and Purpose has been under threat. Yet the level of community support for farmed animals and for what we do has been inspiring.

Lobbied industry stakeholders

Macro changes such as the extreme weather events and the push from federal and state governments for stronger legislative responses against whistle-blowers, non-violent protesters and animal activists has provided FAR with an unprecedented opportunity to heighten our dialogue with industry stakeholders. This includes politicians, associations, elected Members and community groups. This dialogue is challenging, yet overwhelmingly positive towards creating a more compassionate, more transparent, more accountable and more sustainable world for farmed animals.



President's Report



Noah with Brad King

Dear Members,

It has been such an honour to watch FAR grow and flourish in yet another year, despite continuing issues with high winds and declining rainfall. True to our mission, we have continued to build a better world for farmed animals by both rescuing and rehabilitating abused animals, and where possible, rehoming them to safe and loving forever homes.

Increased exposure

FAR was again televised nationally following our acceptance of three lambs from Yangan just minutes before they were to be slaughtered. While our involvement in the rescue was minimal, most of the press across the country mis-reported facts and FAR became the story. Our attempts to correct the misinformation provided numerous opportunities to speak to Australia about farmed animals through television and newspaper media. We were pleased that Channel 7

reported that the lambs - who have since been aptly named Nelson, Martin and Malcom - would likely be able to live at sanctuary for up to twelve years now that they had escaped slaughter, and that they would never be aware of the drama that surrounded their arrival. This balanced reporting is needed more than ever given the Federal government's legislative amendments that attempt to silence people who speak-up on animal and environmental issues through media, non-violent protests and advocacy.

Adoption Network

We have been building upon our Adoption Network plans. Farm Animal Rescue is unique in establishing a high-quality adoption network for farmed animals. Our Adoption Network program aims to help adopters to plan their habitats, develop their care procedures, and identify contingency plans along with world class animal care advice in an emergency. This is all part of our long-term vision to ensure best practice farmed animal care across Queensland, and ultimately Australia.

External factors

2018/2019 was a comparatively dry year and the sustained drought is an ongoing risk for us. Extreme weather events place FAR in the difficult position of having to fundraise more simply to cover skyrocketing farm operations costs to achieve the same outcomes, rather than continued growth as the Management Committee had planned and forecast. We anticipate continued feed and water shortages, and more price increases as water and supplementary feed supplies are exhausted. FAR's Management Committee is monitoring this closely and planning-ahead to mitigate these ongoing risks as much as possible.

For many years the sanctuary has relied on international travellers who want to take part in a meaningful working holiday as part of our animal care volunteer framework. However, with dwindling numbers of backpackers coming into Australia, and overseas labour shortages in many rural areas, the sanctuary's human resources are under significant pressure. These external factors have been the catalyst for an adaptation to our volunteer recruitment strategy to maintain our best in class animal care, despite the worsening drought.

What has not and will never change are FAR's ethical standards and integrity in the provision of world-class animal care. With our ageing animal resident population, limited rain fall and new infant arrivals, care requirements are at a peak. Running both a nursery and a seniors' resort is not easy, but it is why we exist. FAR works every single day, 365 days a year in fact, to ensure that every animal here is healthy, safe, secure, well-fed and pain free. Irrespective of the challenges that lay ahead, FAR will continue to ensure that farmed animals are treated with the care and respect that they deserve.

Government relations

We have been pleased to see that some operational areas of government now recognise that welfare enforcement in Australia must be improved to meet community expectations. I have joined an initiative, along with Chay Neal of Animal Liberation Queensland, that is being managed by seven state Agriculture Ministers to improve enforceability and oversight of farmed animal welfare. So far, we have found government responsive to our views and are pleased with the progress of this initiative.

Alongside the broader issue of welfare is the problem of animal starvation. Starvation brings enormous suffering and FAR's Management Committee is committed to ending the starvation of farmed animals in this country, both by reducing the number of animals used in industry and by ensuring that there is improved oversight.

Looking forward

We close this year knowing that 2020 will be much harder and will require FAR to overcome more challenges. Rest assured that we are grounded in the small wins we have achieved in 2018-2019 and will continue to lead the compassionate social change that will shape how farmed animals will be treated in this country. We know that this path will get harder in the short term, and that while we are working well with government, certain politicians will take every opportunity to compromise our objective of a much kinder world for animals. We continue to lead by example with integrity, honesty, transparency and kindness.

Overwhelming support

Thank you for your essential support. We are grateful that you stay with us when politicians and media are unsupportive, and we are often overwhelmed by your generosity for those special animals who are overlooked and exploited by society at large. Our job is difficult, very difficult at times. But we also know that change is inevitable as the world that we have all known begins to deteriorate because of our actions as a species. We can't even imagine what is in store over the next few years, but we do have solid plans for any scenario that will ensure that the animals, and our objectives, thrive.

Your support is vital for our work, and we are forever in your debt.

Brad

Brad King
President

Our People



FAR Volunteers of the Year, 2019 pictured above – Gary Slater with Carol Slater (FAR Vice President); Marilyn Orr with Brad King; and David Smith. These three long-standing volunteers continually go over and above to help raise funds and awareness for the animals

Volunteers

FAR is a volunteer-run charity operating to the demand for 143 volunteer-days per month, seven days a week, 24 hours a day, and 365 days per year. Our FAR Volunteer Squad comprises 80 active volunteers and is underpinned by two full-time and one part-time staff. All our people are 100% committed to creating a kinder world for animals and dedicated to FAR residents, who often require 24-hour care and who are all genetically modified to suffer chronic medical conditions.

Management Committee

President – Brad King

Brad King is the founder and President of FAR – responsible for all operational and strategic functions. Brad provides oversight and direction for FAR's Animal Care Program, farm operations, Fundraising and Engagement Program, and Volunteer Program. His experience spans senior and strategic corporate management as well as animal care and farm operations in international farm animal sanctuaries including the USA's Farm Rescue. Brad is a key influencer in Australia's animal rights movement, frequently called-on by the community and media to speak as a subject matter expert on caring for farm animals, on animal sanctuaries and on institutional cruelty.

Vice President & Acting Treasurer – Carol Slater

Carol Slater has been with FAR since its inception in 2012 - responsible for FAR's advocacy, outreach and investigative portfolio. A renowned member of Australia's vegan community and professional photographer and videographer, Carol is an active agent of social change. She works pro bono for a range of animal rights organisations and captures hearts and minds with rare and beautiful images of FAR residents, as well as heart-wrenching images of factory-farmed animals to raise community awareness and foster behavioural change. Acting Treasurer from April 2018 – August 2019.

Treasurer – Helen Cameron

Helen Cameron was appointed to FAR's Management Committee in August 2019. Helen is a Chartered Practising Accountant with more than five years' experience spanning leadership roles in both Not-for-Profit and commercial accounting and risk management portfolios. Helen's expertise and energy has reinforced FAR's Management Committee with additional business acumen and financial rigour in what

has been one of the charity's most financially challenging times, given the impact of external factors in the 2018-2019 financial year. Treasurer from August 2019 to current day.

Director, Strategy & Engagement – Joanne Webb

Joanne joined the FAR Volunteer Squad after visiting sanctuary and being inspired by the animals and the stories of FAR's residents. She volunteered to assist with our campaign against the State Government imposed visitor ban in 2017 and was elected to the Committee shortly after. With 20 years' experience in advocacy, community engagement, corporate communications and stakeholder relations, as well as qualifications in Communications and Business, Joanne is dedicated to communicating social change. She is an active member of South East Queensland's vegan community and will complete her Master's in Governance & Public Policy in 2020 to progress animal rights in Australia.

Animal Sponsors

FAR Animal Sponsors are the lifeblood of the sanctuary. The reliable and generous monthly donations of Sponsors help to fund the food, bedding and veterinary care for individually sponsored animals. Importantly, Sponsors have traditionally been able to visit the farm freely for private tours. FAR is eternally grateful for the support, trust and faith that Sponsors invest in our animal care and farm operations. The ongoing financial support is pivotal to our success.

Supporters

FAR supporters include both one-off donors as well as our monthly donors within our Supporters' Club. The generous donations from this group of people has enabled FAR to continue our Animal Care Program despite the uncertainty of visitor bans, legislative changes and extreme weather events. When we asked for support to sign our Petitions, when we asked people to help save FAR, when we invited people to celebrate our re-opening, supporters donated beyond expectation.

Kindness alliances

FAR is part of a big-hearted vegan community who supports our work, both in-kind and with invaluable support. Thank you to:

Angela and Dirk
Animal Justice Party
Animal Liberation Queensland
ARC Surveys
Billy Simmonds
Brisbane Vegan Expo 2019
Brisbane Vegan Markets
Café Nurcha, Sunshine Coast
Carla Benzie
Charlie's Fruit Market
Chris Thomson, LNP
Christine and Wayne Bassett
Dalwood Wylie Foundation
David Smith – Volunteer of the Year, 2019
Dayboro Produce and Hardware
Dicki's Plant Based Cafe
Dr Leah Coutts
Eco Superfoods
Edmiston and Taylor
Emma Hurst, The Hon. MLC
Eugene Rubuls
Fenn Foods
Flour of Life Bakery

Gary Slater – Volunteer of the Year, 2019
Grass Fed
Jo Frederiks
Johnny Garrison
Karina Davis
Kirk Fanning
Laurence Lewis
Leizl Estioko
Marilyn Orr – Volunteer of the Year, 2019
Nikki Boyd MP
Neil Martin
Photogenia
Pog Balls
Queensland University of Technology
Ray and Pam Ison
Rob and Linzi Wilkinson
Sunshine Coast Vegan Markets
The Cruelty Free Shop
The Green Edge
Vegan Made Delights
Vincenza Benzie
Vegan Australia
Where Pigs Fly Sanctuary

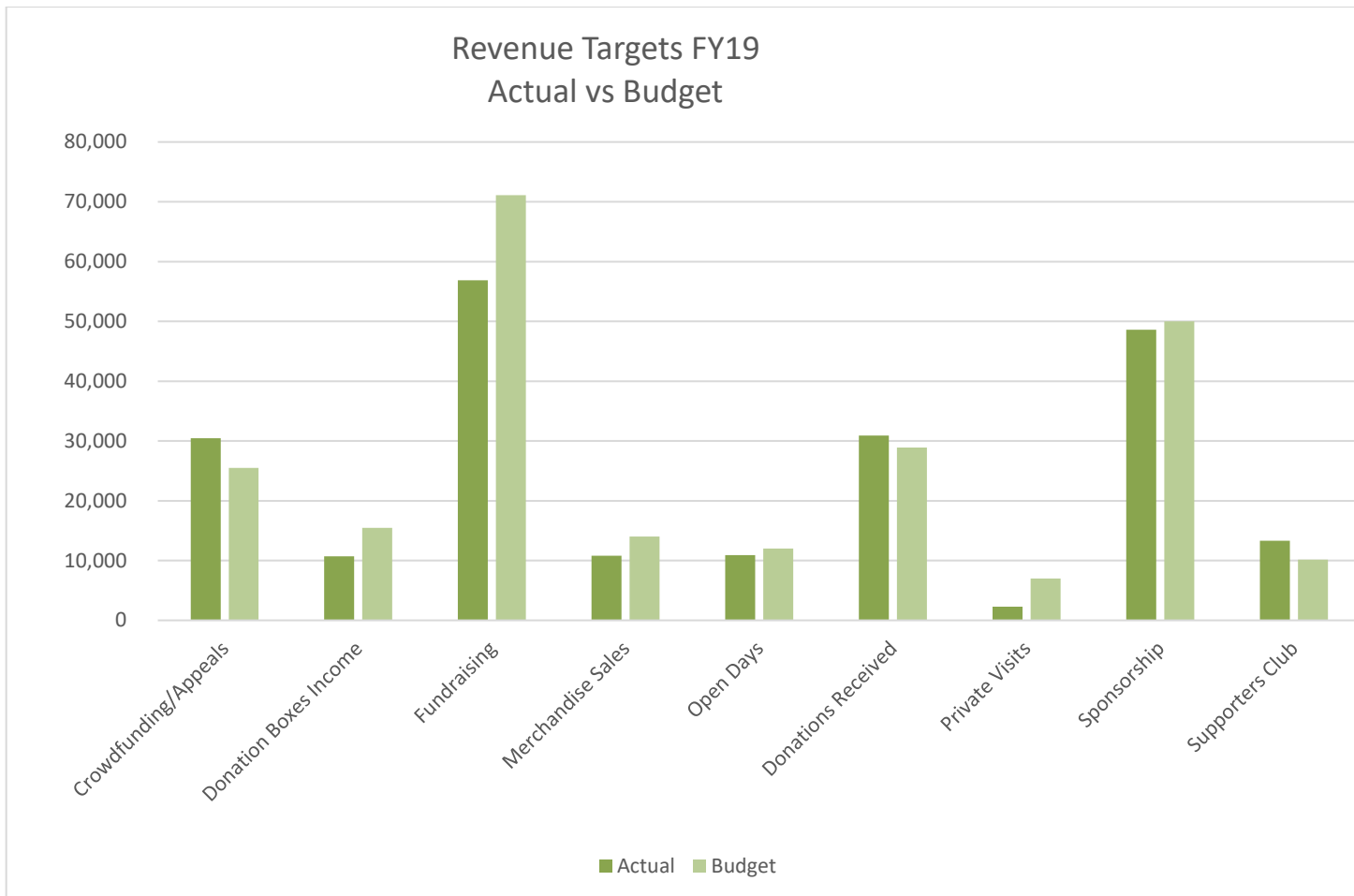
Financial Report

REVENUE

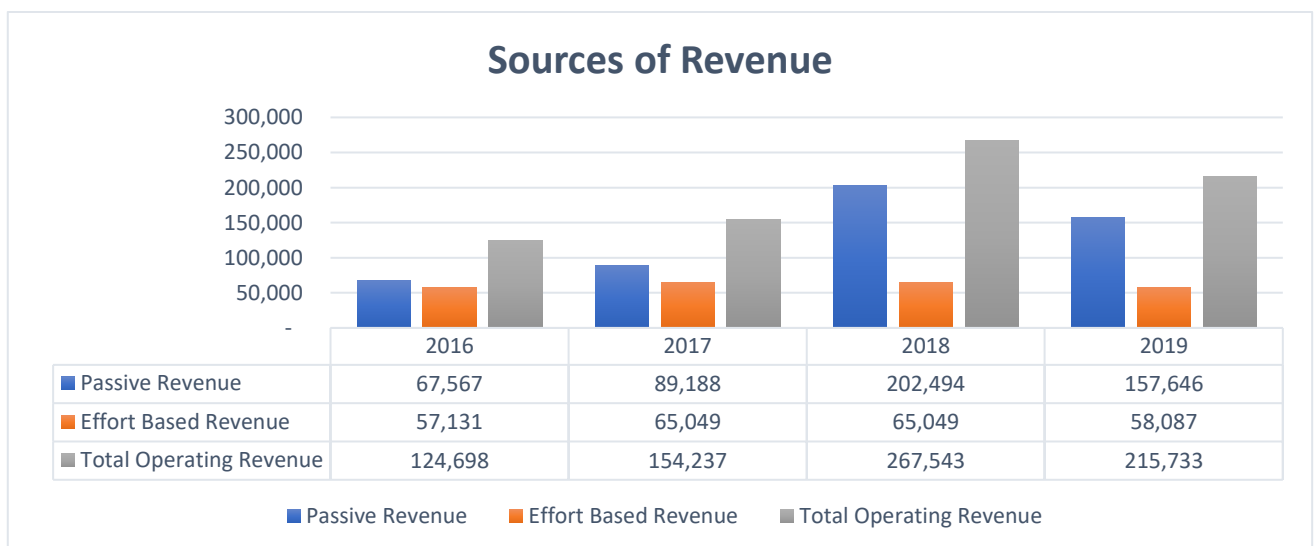
FAR exceeded budgeted targets in our Crowdfunding/Appeals, Donations Received and Supporters' Club revenue streams in 2018/2019. This primarily depicts the responsiveness and generosity of the charity's supporter base. In addition, FAR's Management Committee has swiftly adapted to supporters' evolving preferences to give digitally amidst increasing competition, both locally and nationally, for donations during the drought crisis. This is reflected in FAR's more traditional charitable revenue streams coming in under target, such as Fundraising events, Merchandise and Donation Boxes.

Revenue from our Open Days is below target due to the government limitations on the number of visitors allowed on the farm at any one time. This budget target will be adjusted to reflect these limitations in the 2019/2020 financial year. While Open Days are not a financial contributor, they are pivotal to community education and indirectly contribute to our other revenue streams.

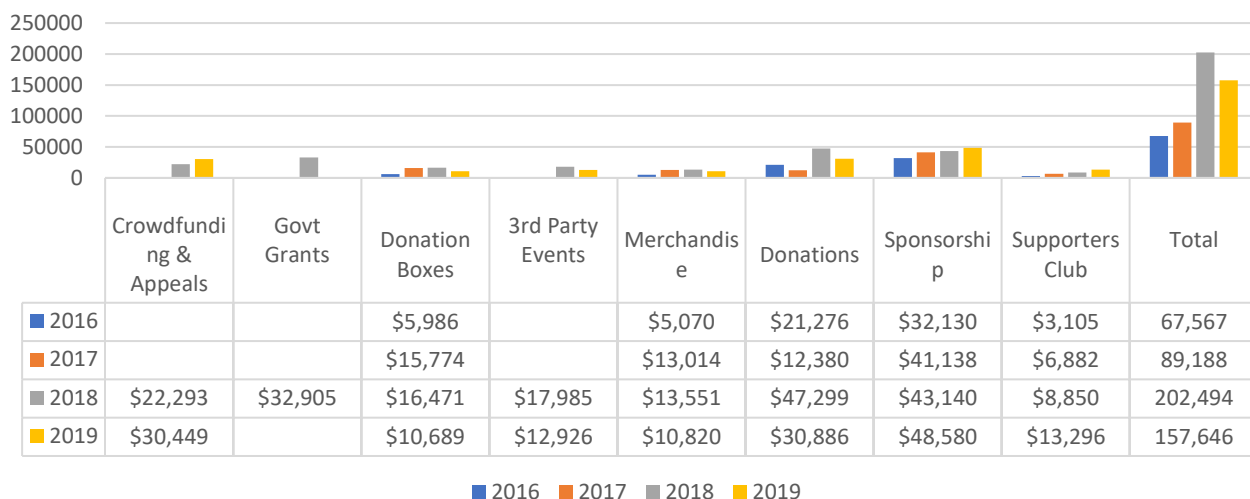
Historically our fundraising was very food-based. Because plant-based foods were comparatively rare, as were plant-based events, we used to get great turnouts whenever we offered food-based events. With the significant number of new products and restaurants available, these same events have been less popular and raised less money. In a few cases this was to the point of having to cancel events. This drove our change of strategy to be more campaign-based and to develop fundraising opportunities that required less of people's time.



The graphs below depict FAR’s sources of revenue as Passive or Effort-based. These highlight the trend towards more passive digitally based donor engagement as opposed to traditional effort-based modes of generating fundraising revenue. Furthermore, FAR’s Grants revenue stream was not activated during 2018/2019 due to a lack of volunteer resources and the need for the Management Committee to prioritise resource allocations.

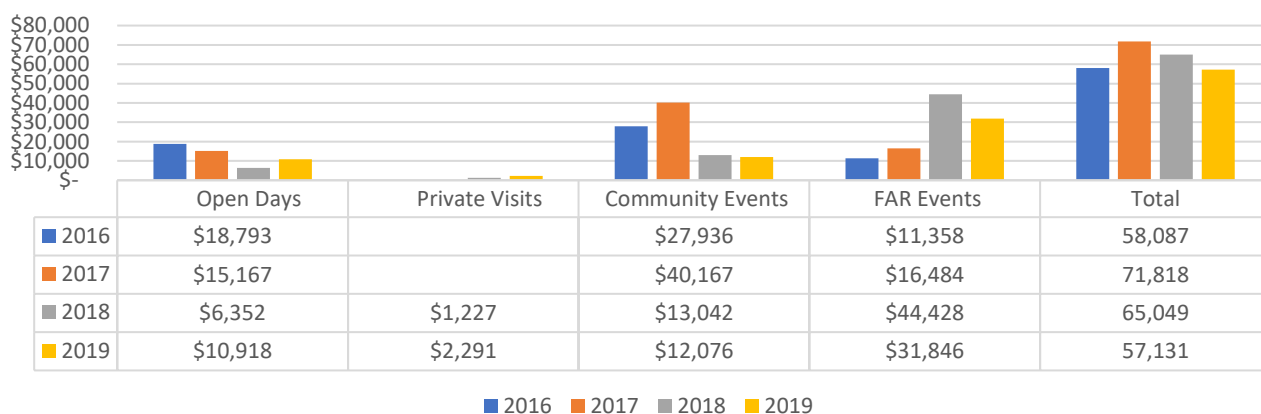


Passive Revenue Trending



■ 2016 ■ 2017 ■ 2018 ■ 2019

Effort Based Revenue



■ 2016 ■ 2017 ■ 2018 ■ 2019

EXPENDITURE

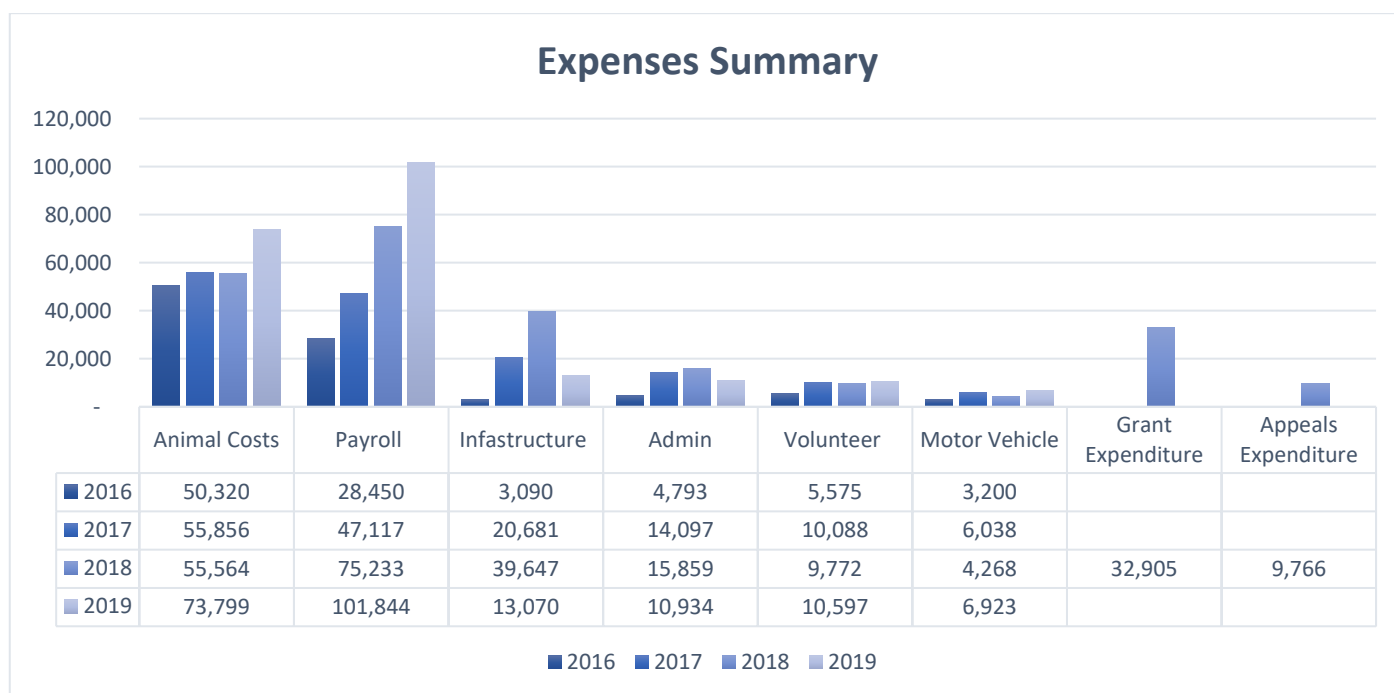
FAR's expenses continue to increase as the charity grows and in the context of several external macro factors such as the drought and the reduction of overseas volunteers. Nevertheless, a higher non-program expenditure resulted due to a reduction in our revenues, which flowed through to a smaller program. The majority of our costs are fixed, and we

Expenditure	2019	2018	Benchmark – Farm Sanctuary
Admin	12.2%	9.8%	9%
Programs	82.6%	86.5%	76%
Fundraising	5.1%	3.7%	15%

In summary:

- Animal care costs increased by 33% in 2019FY which we covered via additional fundraising appeals.

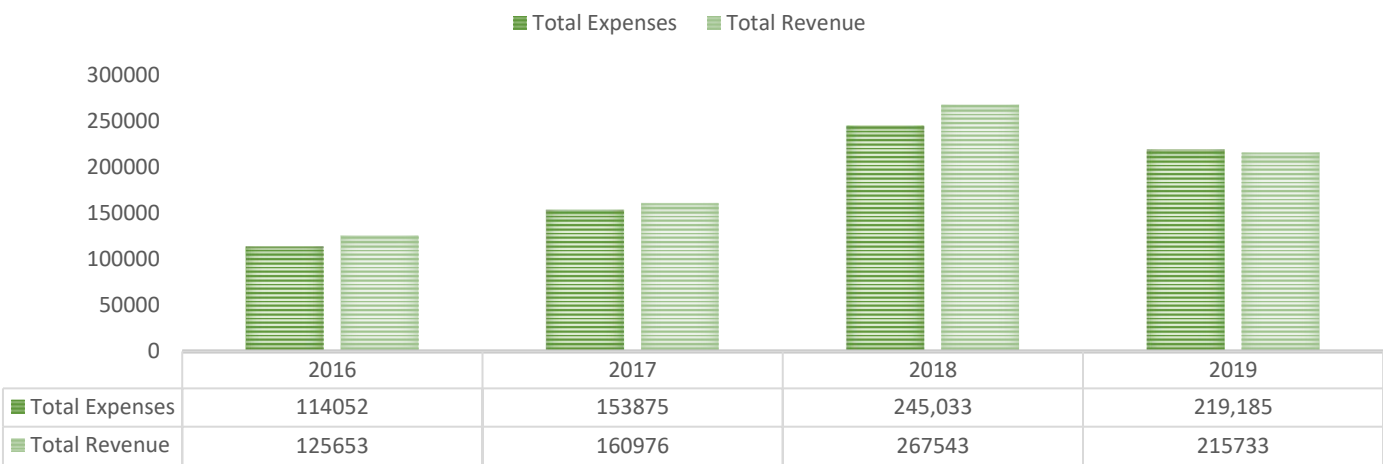
- Wages have increased slightly to ensure we retain world-class animal care. This represents Brad's increased time on the farm, as well as the incremental increase in hours to our paid animal care assistant to accommodate the shortfall in volunteer resources in 2018/2019. This supporting role provides vital consistency of care throughout the voluntary intern rotations, and importantly mitigates the risk of burn-out of Brad King who is currently fulfilling the roles of Farm Manager, Secretary and President.
- Property costs have increased significantly. The major cause is intentional spending on much needed repairs and maintenance to fencing and other structures (\$10k). Thankfully our due diligence has paid off, and all of these costs had been budgeted accordingly.
- Admin & general expenditure has trebled since last year. Many culprits are bank fees (\$2.6k), insurance (\$1.8k), promotional material for our outreach programs (\$1.8k), minor capex (\$1.7k), and government application fees of \$3.8k. Again, all of this had been budgeted for (apart from that exorbitant application fee!).
- Volunteer costs have doubled, represented by both the food reimbursements offered to now four interns throughout the year, household consumables and basic maintenance of the volunteer bungalow.
- Motor Vehicle costs have also doubled, as this has been the first full year with our donated vehicle. Unfortunately, it is run down, so often is in need of repair to make it back up the hill from the pig barn each day.



B O T O M L I N E

FAR's small team brought in \$215,733 in annual revenue in FY2019 and our community can be very proud of what has been achieved. While revenue was 19.3% less than FY2018, we managed a small surplus for another year despite the issues we have faced. This is solid position to commence FY2020 as the Management Committee continues to adapt to ongoing drought, digital innovation and out-of-the-box new fundraising initiatives.

OPERATING PERFORMANCE





Financial Statements

Farm Animal Rescue Inc.

ABN 12960709467

For the year ended 30 June 2019

Prepared by McFillin & Partners

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Review Report

Farm Animal Rescue Inc.

For the year ended 30 June 2019

Independent Reviewers Report to the Members of the Association

In accordance with the Australian Charities and Not-for-Profit Commission (ACNC) requirements, a review has been conducted of the financial reports of Farm Animal Rescue Inc. (the association) which satisfies the Australian Auditing Standards. This review has been conducted in accordance with the *Associations Incorporation Act 1981* and the *Associations Incorporation Regulation 1999*.

We have reviewed the accompanying financial report, being a special purpose financial report, of Farm Animal Rescue Inc. (the association), which comprises the committee's report, the assets and liabilities statement as at 30 June 2019, the income and expenditure statement for the year then ended, cash flow statement, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

Committee's Responsibility for the Financial Report

The committee of Farm Animal Rescue Inc. is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the relevant regulations and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Reviewer's Responsibility

Our responsibility is to express an opinion on the financial report based on our review. We have conducted our review in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to review engagements and plan and perform the review to obtain reasonable assurance whether the financial report is free from material misstatement.

A review involves performing procedures to obtain evidence about the amounts and disclosures in the financial report. The procedures selected depend on the reviewer's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the reviewer considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design review procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. A review also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the review evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Qualification

Due to the nature of the association, proper accounting controls cannot be exercised over certain types of revenue and expenses, such as cash donations. Thus we have been unable to verify that all transactions have been properly accounted for.

Opinion

In our opinion, the financial report gives a true and fair view of the financial position of Farm Animal Rescue Inc. as at 30 June 2018 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the relevant regulations.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Farm Animal Rescue Inc. to meet the requirements of the relevant regulations. As a result, the financial report may not be suitable for another purpose.

Reviewer's signature:



Reviewer's address:

McFillin & Partners
Suite 3, 6 Babarra Street
STAFFORD QLD 4053

Dated: 08 / 11 / 2019

Committee's Report

Farm Animal Rescue Inc.

For the year ended 30 June 2019

Committee's Report

Your committee members submit the financial report of Farm Animal Rescue Inc. for the financial year ended 30 June 2019.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position	Dates Held
Bradley King	President	08/08/2014 to current
Carol Slater	Vice President	05/12/2015 to current
Carol Slater	Treasurer	18/04/2018 to 17/08/2019
Helen Cameron	Treasurer (Interim)	17/08/2019 to current
Bradley King	Secretary	04/11/2017 to current
Joanne Webb	Committee Member	04/11/2017 to current

Principal Activities

Operation of animal rescue charity and associated activities.

Significant Changes

Significant changes in site accessibility resulted in changes to operations and a focus on online fundraising campaigns. These changes resulted in higher revenue than previous years.

Operating Result

The surplus / (loss) for the financial year amounted to, as per below:

2019	2018
\$2,912.87	\$23,897.49

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:



Bradley King (President)

Date 10 / 11 / 2019



Helen Cameron (Interim Treasurer)

Date 10 / 11 / 2019

Certificate By Members of the Committee

Farm Animal Rescue Inc.

For the year ended 30 June 2019

I, Bradley King, of Farm Animal Rescue Inc., certify that:

1. I attended the annual general meeting of the association held on 10 November 2019.
2. The financial statements for the year ended 30 June 2019 were submitted to the members of the association at its annual general meeting.



Bradley King (President)

Date 10 / 11 / 19

True and Fair Position

Farm Animal Rescue Inc.

For the year ended 30 June 2019

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Bradley King (President), and Helen Cameron (Interim Treasurer), being members of the committee of Farm Animal Rescue Inc., certify that -

The statements attached to this certificate give a true and fair view of the financial position and performance of Farm Animal Rescue Inc. during and at the end of the financial year of the association ending on 30 June 2019.



Bradley King (President)

Date 10/11/19



Helen Cameron (Interim Treasurer)

Date 10/11/2019

Income and Expenditure Statement

Farm Animal Rescue Inc.

For the year ended 30 June 2019

2019 2018

Income

Business Income

Business Income	7,306.81	7,772.00
Total Business Income	7,306.81	7,772.00

Community Income

Crowdfunding Income	27,974.57	12,526.04
Donation Boxes Income	10,688.57	16,471.47
Events Income	56,847.58	75,456.39
Merchandise Sales	10,817.95	13,550.54
Official Opening of Adoption Barn	314.69	1,100.32
Open Days	10,623.51	5,252.40
Product Sales	-	8.18
Total Community Income	117,266.87	124,365.34

Private / Individuals Income

Appeals	9,797.21	9,766.79
Donations - Online	23,579.44	39,527.02
Private Visits	2,290.89	1,227.24
Sponsorship	48,580.00	43,140.00
Supporters Club / Recurring Donations	13,296.00	8,850.00
Total Private / Individuals Income	97,543.54	102,511.05

Grants Utilised

Government Grants	5,829.37	27,805.04
Non-Government Grants	284.50	5,100.00
Total Grants Utilised	6,113.87	32,905.04

Total Income	228,231.09	267,553.43
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Other Income

Interest Received	433.13	200.56
Total Other Income	433.13	200.56

Gross Surplus

228,664.22 267,753.99

Expenditure

Operating expenses

Administrative Expenses	11,589.69	7,634.50
Animal Costs	73,798.62	55,564.60
Donations	-	85.00
Motor Vehicle Expenses	6,922.53	4,268.27
Purchases	2,252.61	840.51
Subcontractors	2,604.38	-
Sundry Expenses	20.50	8,139.28

	2019	2018
Volunteer Expenses	10,597.19	9,772.16
Total Operating expenses	107,785.52	86,304.32
Infrastructure Expenses		
Electricity	3,562.82	3,895.40
Fencing	2,244.49	7,050.00
Infrastructure Repairs & Maintenance	1,170.80	2,413.47
Infrastructure Upgrades	2,850.00	19,618.59
Rent on Land & Buildings	2,585.76	6,372.00
Signage	-	298.01
Total Infrastructure Expenses	12,413.87	39,647.47
Employment Expenses		
Provision for Annual Leave	5,237.71	4,327.59
Salaries & Wages - Accountant	12,000.00	4,080.00
Salaries & Wages - Direct Animal Care	5,861.68	9,811.18
Salaries & Wages - Management	68,092.96	49,360.58
Superannuation	8,165.65	5,987.64
Workcover Expenses	83.19	1,666.18
Total Employment Expenses	99,441.19	75,233.17
Other Expenses		
BAS Rounding	(3.10)	(0.29)
Expenditure - Appeals	-	9,766.79
Expenditure - Gov. Grants	5,829.37	27,805.04
Expenditure - Non Gov. Grants	284.50	5,100.00
Total Other Expenses	6,110.77	42,671.54
Total Expenditure	225,751.35	243,856.50
Current Year Surplus / (Deficit)	2,912.87	23,897.49

Statement of Cash Flows - Direct Method

Farm Animal Rescue Inc.

For the year ended 30 June 2019

	2019	2018
Operating Activities		
Receipts From Grants	29,170.63	6,100.00
Receipts From Customers	224,400.67	227,788.45
Payments to Suppliers and Employees	(214,698.71)	(240,095.40)
Interest Received	433.13	200.56
Cash Receipts From Other Operating Activities	5,829.37	-
Net Cash Flows from Operating Activities	45,135.09	(6,006.39)
Net Cash Flows	45,135.09	(6,006.39)
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period 2018	39,258.65	45,265.04
Movement in Westpac Bank Accounts	45,659.27	(6,529.55)
Movement in Cash Float	(20.50)	-
Movement in Paypal Account	(503.68)	523.16
Cash and cash equivalents at end of period	84,393.74	39,258.65
Net change in cash for period	45,135.09	(6,006.39)

Movements in Equity

Farm Animal Rescue Inc.

For the year ended 30 June 2019

	2019	2018
Equity		
Opening Balance	45,862.01	21,964.52
Increases		
Surplus for the Period	2,912.87	23,897.49
Total Increases	2,912.87	23,897.49
Total Equity	48,774.88	45,862.01

Statement of Financial Position

Farm Animal Rescue Inc.

As at 30 June 2019

	NOTES	30 JUN 2019	30 JUN 2018
Assets			
Current Assets			
Cash & Cash Equivalents			
Cash Float		370.00	390.50
Paypal Account		19.48	523.16
Westpac 154600 - Day to Day		30,944.59	29,604.17
Westpac 154619 - Long Term Savings		29,084.35	21,224.10
Westpac 154627 - Cash Bonus		39,458.81	3,000.21
Total Cash & Cash Equivalents		99,877.23	54,742.14
Receivables			
Accounts Receivable		4,845.56	11,964.64
GST Receivable		-	2,123.20
Prepayments		2,518.93	2,006.51
Total Receivables		7,364.49	16,094.35
Inventories			
Inventory - Food Products		231.75	962.00
Inventory - Merchandise		3,263.02	6,075.59
Total Inventories		3,494.77	7,037.59
Total Current Assets		110,736.49	77,874.08
Total Assets		110,736.49	77,874.08
Liabilities			
Current Liabilities			
Employee Entitlements			
Payroll Liabilities		15,825.08	14,530.35
Total Employee Entitlements		15,825.08	14,530.35
Payables			
Accounts Payable		11,348.69	8,330.63
BAS Payable		1,690.00	-
Fundraising Revenue - Specific		-	4,323.21
Grants Received		30,198.47	1,312.34
Other Current Liabilities		2,899.37	3,515.54
Total Payables		46,136.53	17,481.72
Total Current Liabilities		61,961.61	32,012.07
Total Liabilities		61,961.61	32,012.07
Net Assets		48,774.88	45,862.01
Member's Funds			
Current Year Earnings		2,912.87	23,897.49

	NOTES	30 JUN 2019	30 JUN 2018
Retained Earnings		30,378.52	6,481.03
Equity		15,483.49	15,483.49
Total Member's Funds		48,774.88	45,862.01

Notes of the Financial Statements

Farm Animal Rescue Inc.

For the year ended 30 June 2019

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Australian Charities and Not-for-Profit Commission (ACNC). The committee has determined that the association is not a reporting entity. These special purpose financial statements have the following six accounting standards applied as a minimum;

- AASB 101 Presentation of Financial Statements
- AASB 107 Cash Flow Statements
- AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 1031 Materiality
- AASB 1048 Interpretation and Application of Standards
- AASB 1054 Australian Additional Disclosures

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

2. Reconciliation of Net Cash Provided by / Used in Operating Activities to Operating Profit

The following schedule reconciles the net cash provided by / used in operating activities as per the the Statement of Cash Flows to the operating profit as per the Income and Expenditure Statement.

	2019	2018
Net Cash Provided by / Used in Operating Activities to Operating Profit		
Operating Profit	2,912.87	23,897.49
Non-Cash Movements		
Movement in Accounts Receivable	7,119.08	(5,759.22)
Movement in Inventory	3,542.82	1,325.21
Movement in Prepayments	(512.42)	736.07
Movement in Accounts Payable	3,018.06	1,055.91
Movement in BAS Liability Payable	3,813.20	(2,673.32)
Movement in Fundraising Revenue - Specific	(4,323.21)	(1,836.79)
Movement in Grants Received	28,886.13	(26,805.04)
Movement in Payroll Liabilities	1,294.73	6,293.81
Movement in Other Current Liabilities	(616.17)	(2,240.51)
Total Non-Cash Movements	42,222.22	(29,903.88)
Total Net Cash Provided by / Used in Operating Activities to Operating Profit	45,135.09	(6,006.39)