



FARM ANIMAL RESCUE

ANNUAL REPORT 2021

imagine a place...



Welcome to Farm Animal Rescue

Farm Animal Rescue (FAR) is a registered charity that rescues, rehabilitates, and rehomes farm animals who have been bred for human utility. By sharing the life stories of these animals, we hope to change hearts and minds to foster kind, ethical and sustainable choices.

We acknowledge the traditional custodians of the lands on which we work, the Aboriginal and Torres Strait Islander people, and we pay our respects to Elders past, present and future.

We recognise and respect their continuing cultural and spiritual relationship with the land, waters and seas and their rich contribution to society.

FAR was founded in 2012 by Brad King and Carol Slater to address the systemic, deep-seated cruelty endured by farmed animals in Australia.

Bubbles the rooster and Squeak the duck (pictured to the right) were the first residents to find sanctuary at FAR back in 2012. Today, they share this home with more than 85 special-needs sheep, goats, hens, roosters, cows, steers, and other farmed animals.

FAR provides best in class animal care and fifty-five acres of free-roaming sanctuary to its residents.

We provide community education to build awareness of the cruelty that our consumption choices can lead to, and the possibilities for kinder alternatives.

We invite people to meaningfully connect with the individual personalities of these amazing animals; who represent tens of millions of animals killed every year in Australia for food, fashion, entertainment and science.

These animals are at the heart of FAR's work, and the reason the charity has become one of Australia's most loved animal sanctuaries. Thank you to our 25,000 kind supporters who make this work possible.



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President's update

We have all had an extraordinary year, and that has been no different for Farm Animal Rescue. This has been a year of change, requiring us to re-invent some of the ways that we operate and challenging our ability to adapt and innovate. But the clever and creative team at Farm Animal Rescue have risen to these challenges and more.

Throughout the year we have been busy in all aspects of our charity's mission. Despite lockdowns, masks, social distancing and border closures we have continued to rescue and protect animals throughout, bringing in both the very old, very young and every age in between for rehabilitation and a wonderful new life.

Of great importance this year has been the review of the Animal Care & Protection Act, and closer to home the review of Animal Law in local government areas. Our coalition with Animal Liberation Queensland, Animal Justice Party, Animal Defenders Office and Animals Australia has achieved the strongest ever animal protection consortium in Queensland's history. And we stand ready to ensure throughout the remaining steps of the process that the needs of animals are front and centre.

It's almost unbelievable that in Australia our submissions to government have occurred at a time when federal legislation that directly targets animal and environmental protection charities, is making its way through federal parliament. Indeed, governments at both federal and state levels are continuing to work to silence voices of opposition to the impacts that government policy has. We continue to push back on this legislation along with almost every other Australian charity.

Yet, despite this political environment, we are finding new interest from Queensland's agriculture department to work together to bring

about better enforcement of regulations, so the last year has certainly been a mixed bag. Even now we have a researcher working with the department to bring about prosecutions that never would have come about had our teams not been in place.

Carol Slater, our head Researcher, has provided witness statements for both a saleyard in Warwick, where we believe the most horrendous abuse and neglect has been occurring for decades, and regarding Bertie, who was forced to endure hours on the bottom of a truck being trampled on by his paddock buddies. Providing statements, while they can be risky to the witness, are incredibly important to securing convictions, and we are working hard to ensure that Queensland's poor record on farmed animal cruelty prosecutions is a thing of the past.



This bull had succumbed and was unable to stand.

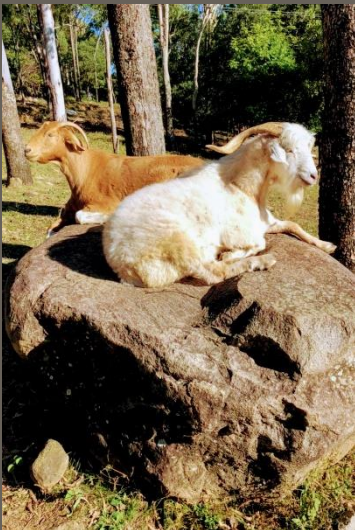
"If not us, then who?" - Innocent victims like Bertie need people to advocate for their protection, their rights, and justice.

We appreciate the support of the Tucker Foundation who have made our ability to research welfare issues in remote Queensland locations possible.

Our new arrivals this year have included stories that have touched the hearts and minds of the public:

- Jethro, who was being discarded because of his aggressive behaviour
- Koa, who fell off the back of a fast-moving vehicle when she was one week old
- Sean, whose mother died leaving nobody to care for him
- Abigail, the tiniest goat, whose friend died leaving her alone
- Muffin, who fell off a slaughterhouse truck at a busy intersection
- Nanny, whose bones are weak and sore from years of being used as a baby maker

And many more!



Clockwise from top left:

1. In the right environment, everybody gets along: Jethro shares a sunny space with Candi.
2. FAR is a place where babies don't get left behind: Koa joined us at just one-week old.
3. Sadly, Sean (front) lost his mother...but at FAR he has gained many followers.
4. Imagine a place where fragile innocents don't need to be terrified: While Muffin succumbed to his injuries a few months after arriving, his time was at least spent in a safe, comfortable place.
5. Treatment is a sometimes heartbreaking, and often expensive undertaking: Nanny undergoes an MRI to assess the damage of years of exploitation and abuse.

Sadly, we lost some of our best friends this year - most to old age!

- Jeff, who died at just one year old from an auto-immune disease
- Anne-Marie, whose bones never recovered from years in the dairy industry
- Rose, of organ failure
- Thomas, who was the friendliest big pig you could ever meet
- Sweety, suddenly of myocarditis
- Muffin, who succumbed to the result of internal damage from his accident, six months later.



Clockwise from top left:

1. Kids will be kids - and their resulting injuries will often land them at the vets: Jeff receiving treatment after injuring himself jumping fences.
2. FAR was able to provide Anne Marie safe, comfortable place to for eight years before her fragile body finally succumbed to the damage from years of abuse in the dairy industry..
3. Thomas - happy as a pig in mud.
4. Sweety, pictured on the left with mum Precious.
5. Rose, pictured receiving treatment for a hoof wound.

Every animal at sanctuary is a dear friend, and each loss weighs heavily upon our animal care team. But despite the pain of loss, our team continues on providing excellence in animal care for every animal, both the healthy and confident, and the weak and timid.

During 2020 we officially opened our animal rehabilitation suite, near the old lamb barn. This facility is a secure space for young animals to be free from predators and older animals, as well as a secure area for animals with injuries to recuperate. This year we are completing our chronic animal care facility which will provide long term care for chronically ill or disabled animals in a place safe from predators and with power, water and secure accommodation. We are grateful to the Dalwood Wylie Foundation for their support of these facilities.

Our adoption program continues to go from strength to strength, although placement of pigs and roosters is still incredibly difficult because of onerous council regulations. We continue to work with our adoption network and LGAs to place as many animals as possible and to consider how bylaw changes can make responsible animal ownership easier for these species.



Some of the FAR residents who passed through our Adoption Program during the year.

The most impacted element of our work during the pandemic has been our fundraising and advocacy functions. Our 2020 Walk for Farm Animals was restricted to ten people, and we have now been forced to move the 2021 walk to 2022. Other events and opportunities have been cancelled, amended, rescheduled and, well, you know how it has been.

Over the year many of our supporters were affected, resulting in a 21% drop in animal sponsors - one of our core funding programs. Fundraising events of course also suffered from multiple cancellations and changes, which made the government assistance offered in 2020 very valuable. In 2021 the government subsidies no longer reflect our pandemic losses, but we have secured new support from our community through online raffles and fundraisers. We are particularly grateful for our donation match sponsors who super-charged our June '21 fundraiser.

To combat the uncertainty of events and get together we have trailblazed new online channels to keep our supporters connected. From monthly online raffles offering fabulous, donated prizes, to our portfolio of informative videos, and on to fundraisers with donation match pledges from some of our amazing sponsors.

Despite some of the most difficult circumstances, the charity has thrived in every way, due in main part to the absolute dedication of the volunteers who work with us, many working with us through the lockdowns and mask mandates. Our core animal care team is comprised of some of the most experienced individuals in the country in the specific care of animals bred for human consumption.

Our social media has now expanded across Facebook, Instagram, YouTube, Twitter, and Tik Tok, with a strong following in each area. And our policy of complete transparency on funding and spending remains well ahead of most Australian charities.

The work that we do is exhausting, the bills are never ending, and the storms, dust and gales are unrelenting. But our work continues because it is essential. It is our job to make the world a better place for animals. And we are so proud to achieve this with financial statements that demonstrate incredible efficiency in fundraising spend and administration.

This has of course partly been made possible by companies and small businesses who have gone out of their way to support us, including Just Cause Bunch who raised nearly \$6,000 for the charity, and Woods Essentials who raised \$5,000. We are also especially grateful to The Green Edge, Grassfed, Queensland Vegan Markets, Elixiba, O.N.E Concepts (our first international corporate supporters) and Moo Free, as well as the many other small businesses who have gone out of their way to support the charity despite all also suffering from the lockdowns as. We also thank all of the locations that have a Farm Animal Rescue donation eftpos or box on their counter.

During the year we adopted our "Imagine a Place" branding as a way of communicating our dedication to a better world for animals. We know that Farm Animal Rescue is the gold standard for animal care, a place that an industry animal can only imagine. We have so much work to do, and we are pushing forward in a way that is organised, effective, responsible, and unrelenting. This branding will make us easy to recognise and easier to support, and we hope you are as excited by the change as we are.

I look forward to seeing you at our annual Black-Tie Gala in November (contact us for member discounts) and to seeing much more of everybody in 2022.

The animals and humans of Farm Animal Rescue thank you for your support and contributions. Together we will succeed. Thank you.

Brad King
President

People

Our people are committed to creating a kinder world for animals. A big part of this naturally involves on-sanctuary operations – providing residents with nutritious meals, daily care, clean living places and everything else that goes into providing a safe, happy home. Many residents also require intensive rehabilitation and medical care; and in some cases, palliative care. Our commitment to animals also requires us to act beyond the sanctuary – from conducting first response investigations and rescuing farmed animals in grave need and finding homes for them, to fostering community awareness, lobbying and advocating for the rights of farmed animals.

VOLUNTEER SQUAD

FAR is a volunteer-run charity operating at a minimum 143 volunteer-days per month, seven days a week, 24 hours a day, and 365 days per year. The FAR Volunteer Squad comprises over 120 active volunteers and is underpinned by two full-time and one part-time team member.

These volunteers help provide the best possible care for residents of the sanctuary, which is a critical part of our purpose. Unfortunately, this isn't as simple as providing a space that emulates their "natural habitat" for them to live in. Remember, farmed animals are not the product of natural evolution. They have been genetically modified to increase utility to human applications, which also increases the incidence and extremity of chronic medical conditions. Sanctuary residents are high-needs individuals who often require 24-hour care.

We also rely on the dedication of volunteers for a very wide range of off-sanctuary operations including events, stalls and other fundraising initiatives.

At the core of each volunteer's focus are the animals we seek to care for and protect. Farm Animal Rescue, and the animals are grateful for the work put in by our dedicated volunteers.

ANIMAL SPONSORS

Our sponsorship program allows generous individuals to help with the cost of food, bedding, veterinary and other expenses for specific FAR residents. Sponsors can get to know the sponsored animal and the sanctuary through private tours. The program provides a reliable monthly contribution which helps us effectively manage and plan our care capabilities for current and potential FAR residents. FAR Animal Sponsors are the lifeblood of the sanctuary. We are eternally grateful for the support, trust and faith that Sponsors invest in our animal care and farm operations. The ongoing financial support is pivotal to our success.

SUPPORTERS

FAR supporters include both one-off donors as well as our monthly donors within our Supporters' Club. The generous donations from this group of people has enabled FAR to continue our Animal Care Program despite the uncertainty of visitor bans, legislative changes and extreme weather events. FAR's Supporters' Club is vital to our farm operations as these regular donations provide some surety in an unpredictable climate.

MANAGEMENT COMMITTEE

Brad King

President & Founder, 2012 to present

Brad has extensive experience in corporate strategic management and holds international qualifications in information technology. In 2011, Brad commenced what would be a four year transition from his corporate career to his life's purpose - advancing the rights of animals. Along the way, Brad has gained significant knowledge in animal care and farm operations from international sanctuaries such as Farm Rescue in the USA.

In 2012, Brad founded Farm Animal Rescue (FAR). He is a key influencer in Australia's animal rights movement and a renowned expert in farm animal care, sanctuary operations and institutional cruelty. As President of FAR, Brad is responsible for all operational functions, oversight of and direction for the Animal Care Program, farm operations, fundraising and volunteer engagement.

Carol Slater

Vice President & Founder, 2012 to present

Carol is a professional photographer and videographer whose credits include the likes of The Living End, The Hoodoo Gurus, Juliette Lewis, Andrew Stockdale and Captain Paul Watson. Today, Carol devotes her photographic skill to documenting injustices towards animals and the efforts of those who advocate for animal rights, to raise community awareness and foster behavioural change. She donates her time and expertise to a range of animal rights organisations.

Carol is a widely known animal advocate and agent for social change, having been active in the community for over 12 years.

Carol is Vice President, and a founder of Farm Animal Rescue (FAR), having been involved since its inception in May 2012. She is responsible for FAR's advocacy, outreach and investigative portfolio and was Acting Treasurer from April 2018 - August 2019.

Kim Payne

Treasurer, December 2012 to present

Kim has extensive experience in accounting, bookkeeping and business management. She runs a small business and studies at university.

In early 2017, Kim visited Farm Animal rescue (FAR) with her two young children. She began volunteering shortly after, running fundraising initiatives such as bake sales and market stalls. Kim has been widely known for her involvement in the animal rights movement in Queensland for a number of years and has care of two rescued greyhounds.

In December 2020 FAR required a new Treasurer - with Kim's experience in accounting and business management, she was the ideal choice.

Joanne Webb

Director of Strategy, December 2017 to present

Joanne has 25 years in management experience across multiple disciplines including communications, community engagement, marketing, policy and advocacy. She holds a Degree in Applied Communication, a Graduate Diploma of Business and a Master's Degree in Governance and Public Policy. Joanne is a member of the Australian Association of Social Marketing, the Fundraising Institute of Australia and the Australian Marketing Institute.

Joanne first visited farm Animal Rescue (FAR) in 2015. Inspired by the animals and the quality of their care, she volunteered to lead FAR's 2017 campaign to counter the Queensland Government's imposed visitor ban and was elected to the FAR Management Committee shortly after. Joanne aims to drive social change for animals through policy, advocacy and fundraising – in her work with FAR and other projects.

Aaron Lee

Association Secretary, August 2021 to present

Aaron has 25 years experience working with Boards, CEOs, regulators and management teams across multiple disciplines. His background is in financial services, a highly regulated industry which is often under the political microscope, and he prepared responses on behalf of his most recent employer to multiple Parliamentary Inquiries and a Royal Commission. He holds a Degree in Economics and Finance.

In 2016 Aaron visited Farm Animal Rescue with his three children who had recently become vegan. A sanctuary tour gave him compelling reasons to also become vegan, and from that point Aaron and his children have been actively involved in the animal rights movement.

KINDNESS ALLIANCE

Farm Animal Rescue depends on the kindness and generosity of the organisations and individuals who provide financial and in-kind support. Huge thanks go to:

Animal Defenders Office
Animal Justice Party
Animal Liberation Queensland
Animal Rescue Collective
Animals Australia
Billy Simmonds
Bondi Vet
Brett Bradley
Brisbane Vegan Expo
Brisbane Vegan Markets
Carla Benzie
Communify
Customs House
Dalwood Wylie Foundation
Dayboro Produce and Hardware
Dickie's
Dr Charlie Teo
Eco Superfoods
Eugene Rubuls
Fenn Foods
Flour of Life Bakery
Fox & Moon Tattoo
Franz Vollenbracht
Gary Slater
Grass Fed Plant Based Burgers & Ice Cream
Grazyna Witkowska
Grown
Holster Australia
Hon. Emma Hurst MP
Human Herbivore
Human Kind
I Should Coco
Itchy Paws

Just Cause Bunch
Krystal Ravegirl
Lisa & Paul Foo
Loving Hut
Monica Fincham - Volunteer of the Year
Moo-Free Burgers
My Hair Haven Vegan Hairdresser
O.N.E.
Photogenia Photography
Pog Balls
Queensland Vegan Markets
Rachael Dunning - Volunteer of the Year
Raw Squeeze
Ray and Pam Ison
Renata Halpin
Rob and Linzi Wilkinson
St Columban's College
The Green Edge
Tucker Foundation
Vegan Australia
Vegan Grocery Store
Veganyumm
Vincenza Benzie
Vood Kitchen
Wild Lotus Florist / Imogen Hobbins
Woods Essentials
Xtina Linning
You Came Again

Treasurer's report

We stepped into the 2021 financial year knowing it was going to be a tough one. With the world locked down sanctuary interns and volunteers have been very difficult to come by, and our fundraising team has faced roadblocks as restrictions caused events to be postponed or cancelled. Our community of supporters has also been feeling the pinch of COVID-19 on their own pockets and unfortunately, but understandably, charitable donations are often one of the luxuries that must be cut when times are difficult.

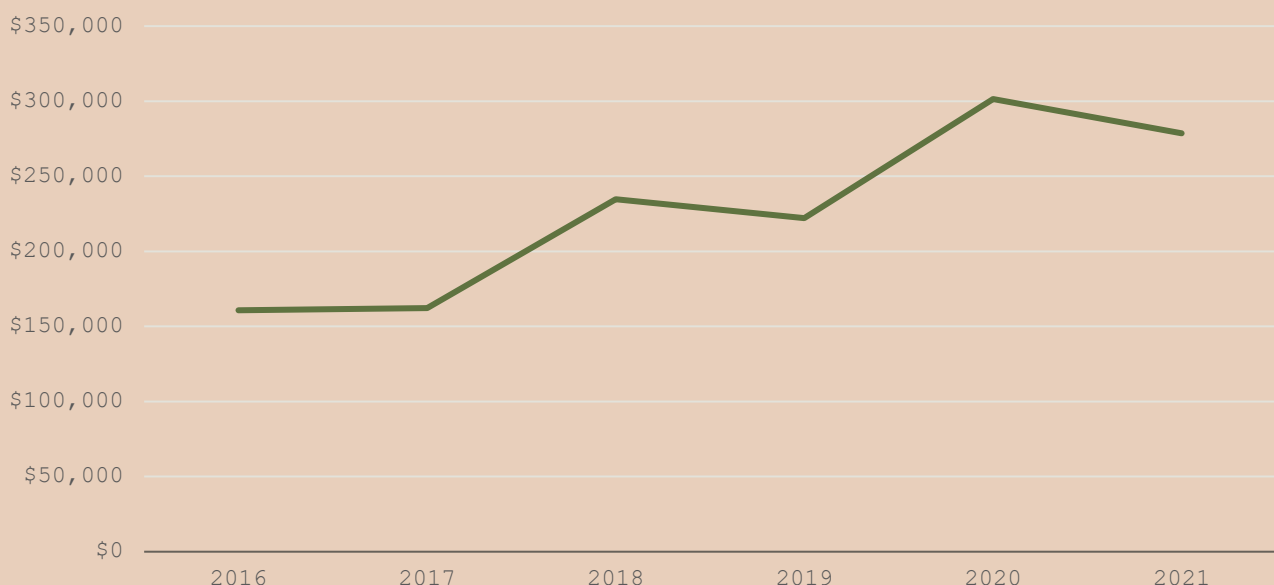
By the third quarter of the year, for the first time in FAR history, we were seriously worried about the ongoing sustainability of operating the sanctuary. An unprecedented crisis called for an unprecedented reaction - so in another first, we put out a call to our community to Help Us Stay.

The result was as heart-warming as it was amazing. Donations poured in from around the country and even the world. We gained new monthly supporters, replacing those we had lost during this tough year. Thanks to the generosity of the campaign supporters, we again feel confident about the future viability of the sanctuary. Thanks to this campaign, we are able to continue rescuing animals knowing they will be safe to live out their lives at the sanctuary.

REVENUE

2021 is best described as a revenue shock for the organisation for two reasons. Firstly, after a trend of reasonable growth up to 2020, this year was a turning point and growth turned negative. Secondly, the full-year result, and the chart below, don't fully illustrate 2021's impact to revenue. If not for the Help Us Stay campaign run towards the back end of the year, revenue would have been down almost 30% on the previous year. This would have been a disaster for the sanctuary and the animals. Thankfully, the generosity of the community, local and abroad, came through. The campaign was a success and as a result, revenue for the full year was still down, but only by 7.5%.

2016 - 2021 REVENUE

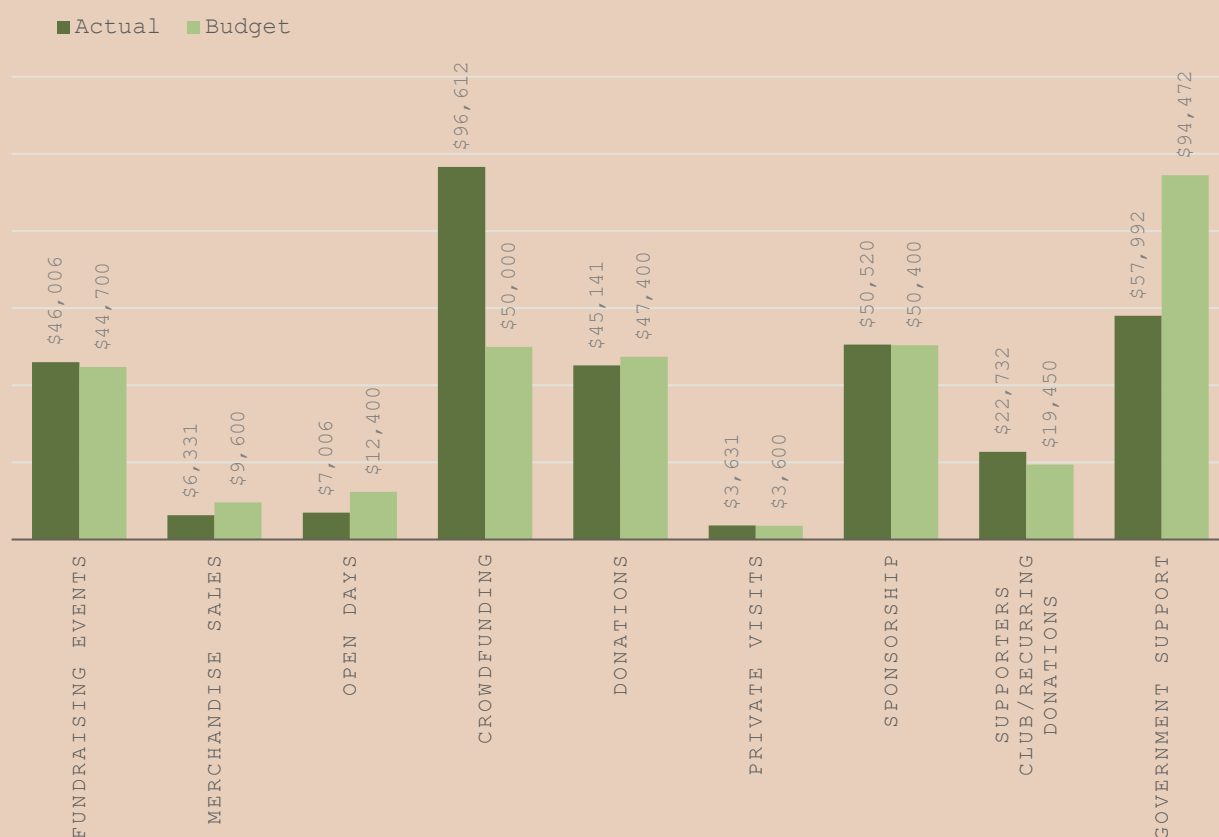


This has ensured trend revenue growth has remained sustainable. It continues to follow a “two steps forward, one step back” routine – stressful, but workable.

It’s a relief to have made it through this year, but it doesn’t mean the pressure is off. Positive growth over time is critical as the costs of feeding, sheltering, and providing medical and other care for animals increases over time, as with all costs. For operations to stay viable, we must always look for ways to grow revenue.

Most revenue areas tracked acceptably to budget. However, we had expected the JobKeeper initiative to continue beyond the end-date that the government ultimately set. This meant that of the \$94,472 that we budgeted for, we were only eligible to receive \$57,992. This represented a \$36,480 shortfall which was offset by an above budget result for crowdfunding – driven by the Help Us Stay campaign.

2021 REVENUE – ACTUAL VERSUS BUDGET



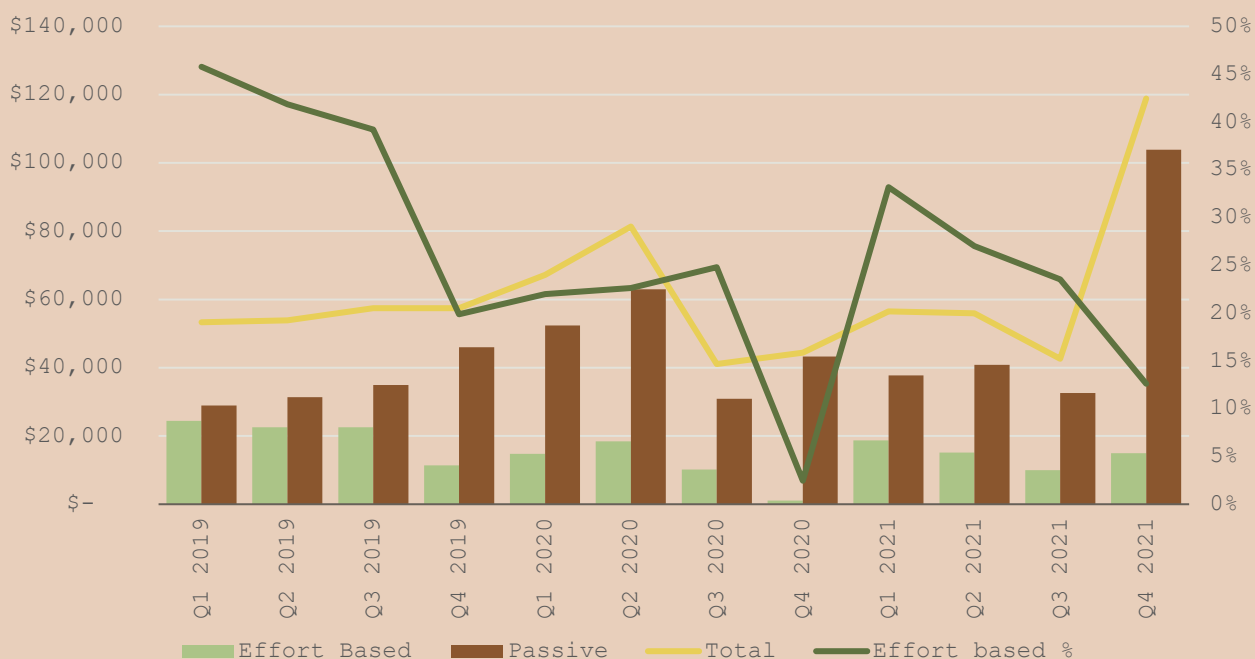
Effort-based based income is generated via fundraising events, merchandise sales, open days and private visits. These initiatives require significant effort and financial outlay. They involve a lot of preparation, paid staff hours, product costs and volunteers. These initiatives also usually revolve around interaction between staff or volunteers, and the community – which places them at the mercy of restrictions such as lockdowns.

As such, COVID-19 has had a big impact on our ability to keep get effort-based income consistent. Lockdowns have caused events to be cancelled or postponed. In addition, it has been more difficult to find active volunteers to run events during this time.

Passive income includes crowdfunding, donations, sponsorship, supporters club, and bequests. While a lot of effort is invested in encouraging people to support FAR through these channels, they don't require the same financial or physical outlay as effort-based income and are not subject to the same impact of restrictions such as lockdowns. Effectively, passive income has the potential to be lower-risk and more reliable than effort-based income, as it has fewer dependencies. For this reason, it makes strategic sense to try and grow passive income channels over time.

Unfortunately, passive income has not fully recovered since COVID first hit in Q3 2020, and we need to find ways to turn this around and return to reliable growth. Thankfully, in Q4 2021, the Help Us Stay campaign buoyed results.

2019 – 2021 INCOME: EFFORT-BASED VERSUS PASSIVE



EXPENDITURE

Overall, we did well to keep expenditure within budget this year, although some areas tracked more tightly to budget than others.

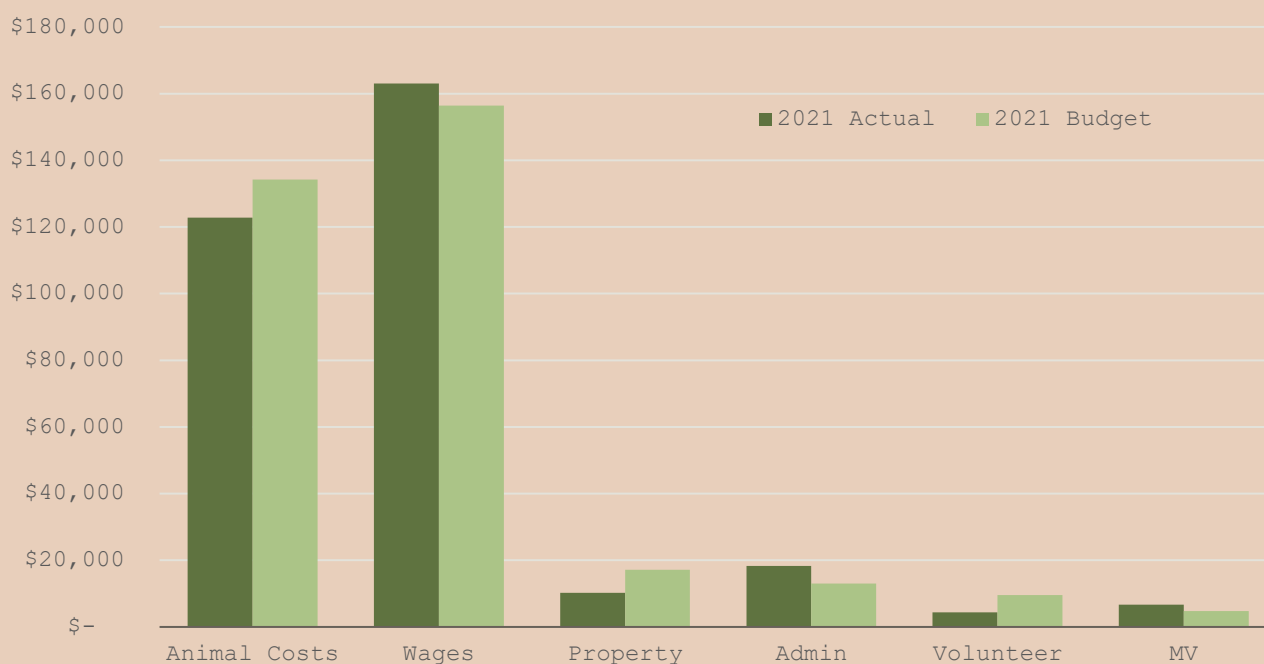
A comparison to budget provides the following insights:

- ➔ COVID-19 restrictions, specifically border closures, restricted our ability to recruit interns to assist at the sanctuary. As a result of this, a decision was made to employ a second animal care team member, a cost which had not previously been budgeted for. While this added expense was partially

subsidised by the ATO JobMaker Credit, this decision still resulted in wages being over budget for the period. Although costly, it was determined to be necessary in order to maintain the level of animal care that Farm Animal Rescue promises its non-human residents.

- ➔ Repairs were required to the motor vehicle during the year. This resulted in motor vehicle expense being slightly over budget.
- ➔ Animal costs were under budget this year, and this was mostly thanks to favourable weather - when food grows at the sanctuary, there is less need to buy hay.
- ➔ As discussed previously, COVID-19 has impacted our ability to recruit volunteers. While this negatively impacts the volume of work we can do, this year it also meant volunteer costs were under budget, simply because there weren't many volunteers available.
- ➔ Property costs were kept under budget out of necessity - reduced revenue meant savings had to be found somewhere. However, these costs can't be deferred indefinitely. All property and infrastructure require repairs and upgrades over time and extracting a financial surplus by saving money in one period, usually creates an infrastructure deficit that needs to be addressed in subsequent periods. As such, we will be spending some funds on necessary work to the animal care areas of the sanctuary during the 2022 financial year.

2021 EXPENSES – ACTUAL VERSUS BUDGET



FAR exists solely for the animals. For this reason, we strive to ensure the bulk of our expenditure goes directly to their care and well-being. We are pleased that we continue to keep the vast majority of our costs focused on the animals

through our various programs, with administration and fundraising costs only commanding a small portion.

Importantly, the portion of our expenditure channeled to animal care is significantly higher than the benchmark, while the portion consumed by administration and fundraising activities is significantly lower.

2019-2021 EXPENSE CATEGORIES AS A PORTION OF TOTAL EXPENSES

Expense category:	Portion of total expenses			Farm sanctuary benchmark ¹
	2019	2020	2021	
Admin	12.2%	8.7%	8.7%	11%
Programs	82.6%	81.1%	81.7%	71%
Fundraising	5.1%	10.3%	9.6%	18%

1. Source: farmsanctuary.org/giving

IN CLOSING

It has been a challenging year. At times, quite stressful from a management and financial perspective, and at others, amazing to see the support from the community coming together. COVID-19 and related restrictions have brought about many significant challenges that continue to put pressure on our revenue streams, but we have many exciting plans to meet these challenges head on. With the potential for the international borders to open up soon it is difficult to know what effect this will have on our operations so as all charities, businesses, and individuals will be doing right now we are taking it one day at a time.

A year on from my appointment as Treasurer for Farm Animal Rescue I realise I came into this position at such a turning point for the charity (and the world), but I am just so proud to be a member of a team of people who live to help the animals. Knowing that I am a part of something so much greater than myself gives me joy and a purpose – so whether you have money or time to donate, the animals are worth every second, every cent. From the team at Farm Animal Rescue, we thank you.

Kim Payne
Treasurer



Financial Statements

Farm Animal Rescue

ABN 12 960 709 467

For the year ended 30 June 2021

Prepared by McFillin & Partners

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Auditor's report

Farm Animal Rescue

For the year ended 30 June 2021

Independent Auditors Report to the members of the Association

In accordance with the Australian Charities and Not-for-Profit Commission (ACNC) requirements, an audit has been conducted of the financial reports of Farm Animal Rescue Inc. (the association) which satisfies the Australian Auditing Standards. This audit has been conducted in accordance with the *Associations Incorporation Act 1981* and the *Associations Incorporation Regulation 1999*.

We have audited the accompanying financial report, being a special purpose financial report, of Farm Animal Rescue Inc. (the association), which comprises the committee's report, the assets and liabilities statement as at 30 June 2021, the income and expenditure statement for the year then ended, cash flow statement, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

Committee's Responsibility for the Financial Report

The committee of Farm Animal Rescue is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the relevant regulatory requirements and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Qualification

In our opinion, the financial report gives a true and fair view of the financial position of Farm Animal Rescue as at 30 June 2021 and (of) its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the relevant regulations.

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Farm Animal Rescue to meet the requirements of the relevant regulations. As a result, the financial report may not be suitable for another purpose.



Auditor's signature: Rod Ooge

Auditor's address: McFillin & Partners
Suite 3, 6 Babarra Street
STAFFORD QLD 4053

Dated: 9 September 2021

Committee's Report

Farm Animal Rescue For the year ended 30 June 2021

Committee's Report

Your committee members submit the financial report of Farm Animal Rescue for the financial year ended 30 June 2021.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position	Notes
Bradley King	President	
Carol Slater	Vice President	
Kimberly Payne	Treasurer	
Bradley King	Secretary	
Joanne Webb	Director of Strategy	
Lauren Phillips	Committee Member	Resigned 5 December 2020

Principal Activities

Operation of animal rescue charity and associated activities.

Significant Changes

No significant changes have been identified during the financial year.

Operating Result

The surplus / (loss) for the financial year amounted to, as per below:

2021	2020
\$8,358.89	\$45,666.09

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:



Bradley King (President)

Date 14 Sep 2021



Kimberly Payne (Treasurer)

Date 17 Sep 2021

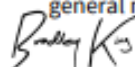
Certificate By Members of the Committee

Farm Animal Rescue

For the year ended 30 June 2021

I, Bradley King of Farm Animal Rescue Inc. certify that:

1. I attended the annual general meeting of the association held on 9 October 2021.
2. The financial statements for the year ended 30 June 2021 were submitted to the members of the association at its annual general meeting.



Bradley King (President)

Date **14 Sep 2021**

True and Fair Position

Farm Animal Rescue

For the year ended 30 June 2021

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Bradley King, and Kimberly Payne, being members of the committee of Farm Animal Rescue, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of Farm Animal Rescue during and at the end of the financial year of the association ending on 30 June 2021.



Bradley King (President)

Date 14 Sep 2021



Kimberly Payne (Treasurer)

Date 17 Sep 2021

Income and Expenditure Statement

Farm Animal Rescue

For the year ended 30 June 2021

	2021	2020
Income		
Business Income		
Donations - Corporate	-	12.00
Total Business Income	-	12.00
Community Income		
Animal Adoption Fees	167.52	-
Crowdfunding Income & Appeals	96,612.19	76,913.87
Donation Boxes	12,474.90	11,174.24
Events Income	46,077.04	25,460.09
Marketing Income	381.81	1,363.64
Merchandise Sales	6,959.02	7,980.44
Open Days	6,832.41	6,300.66
Rental Income	4,470.00	-
Total Community Income	173,974.89	129,192.94
Private / Individuals Income		
Bequests Received	-	67,434.02
Donations Received	32,218.82	33,260.50
Private Visits Income	3,631.77	3,368.13
Sponsorship Income	50,520.00	50,370.00
Supporters Club/Recurring Donations Income	22,732.42	17,804.00
Total Private / Individuals Income	109,103.01	172,236.65
Grants Utilised		
Government Grants	21,873.45	7,637.18
Government Grant Expenditure	(28,612.04)	(7,637.18)
Non-Government Grants	5,630.34	-
Non-Government Grant Expenditure	(5,630.34)	-
Total Grants Utilised	(6,738.59)	-
Other Income		
Cash Flow Boost - Covid	5,942.50	17,827.50
Interest Income	40.98	194.96
Jobkeeper Subsidy	52,050.00	27,000.00
Total Other Income	58,033.48	45,022.46
Total Income	334,372.79	346,464.05
Gross Surplus	334,372.79	346,464.05
Expenditure		
Operating Expenses		
Administrative Expenses	21,196.47	15,961.25
Animal Costs	122,741.70	120,835.91

	2021	2020
Motor Vehicle Expenses	6,721.61	4,120.79
Purchases	3,006.21	2,012.79
Subcontractor - Tour Guides	-	2,081.07
Sundry Expenses	-	(20.50)
Volunteer Expenses	4,379.75	10,643.70
Total Operating Expenses	158,045.74	155,635.01
Infrastructure Expenses		
Electricity	2,587.93	3,003.09
Equipment Rental	-	218.18
Fencing	77.05	4,205.71
Infrastructure	1,713.00	10,342.50
Infrastructure R & M/Consumables	583.77	1,221.76
Rent	-	450.00
Total Infrastructure Expenses	4,961.75	19,441.24
Employment Expenses		
Jobkeeper top up	8,545.22	6,230.40
Provision for Annual Leave Expense	10,245.68	6,947.18
Salaries & Wages - Accountant	7,230.00	12,480.00
Salaries & Wages - Direct Animal Care	50,454.93	22,224.00
Salaries & Wages - Management	70,057.21	68,092.98
Salaries & Wages - Tour Guide	1,804.96	-
Superannuation	12,135.65	9,765.65
Workcover expenses	2,526.74	(15.04)
Total Employment Expenses	163,000.39	125,725.17
Other Expenses		
Rounding	6.02	(3.46)
Total Other Expenses	6.02	(3.46)
Total Expenditure	326,013.90	300,797.96
Current Year Surplus / (Deficit)	8,358.89	45,666.09

Statement of Cash Flows - Direct Method

Farm Animal Rescue

For the year ended 30 June 2021

2021

Operating Activities

Receipts from Grants	21,920.00
Receipts from ATO	65,820.00
Receipts from Rental Income	4,470.00
Receipts from Customers	325,465.60
Payments to Suppliers and Employees	(399,612.60)
Interest Received	40.98
Net Cash Flows from Operating Activities	18,103.98

Net Cash Flows

18,103.98

Cash and Cash Equivalents

Cash and cash equivalents at beginning of period	134,729.60
Net change in cash for period	
Movement in Cash Float	(35.00)
Movement in Paypal Account	3,739.52
Movement in Westpac Bank Accounts	8,985.42
Movement in Square Account	649.50
Movement in Stripe Account	4,764.54
Total Net change in cash for period	18,103.98
Cash and cash equivalents at end of period	152,833.58

Movements in Equity

Farm Animal Rescue

For the year ended 30 June 2021

	2021	2020
Equity		
Opening Balance	94,440.97	48,774.88
Increases		
Surplus for the Period	8,358.89	45,666.09
Total Increases	8,358.89	45,666.09
Total Equity	102,799.86	94,440.97

Assets and Liabilities Statement

Farm Animal Rescue

As at 30 June 2021

	NOTES	30 JUN 2021	30 JUN 2020
Assets			
Current Assets			
Cash & Cash Equivalents			
Cash Float		355.00	390.00
Cash Bonus Account 154627		27,005.26	35,822.96
Day to Day Account 154600		51,033.25	24,052.50
Long Term Savings 154619		64,457.57	73,635.20
PayPal Account		4,568.46	828.94
Square Account		649.50	-
Stripe Account		4,764.54	-
Total Cash & Cash Equivalents		152,833.58	134,729.60
Receivables			
Receivables		2,381.06	26,533.34
GST Receivable		4.20	-
Prepayments		2,486.79	2,916.59
Total Receivables		4,872.05	29,449.93
Inventories			
Inventories			
Merchandise		13,020.77	7,020.69
Total Inventories		13,020.77	7,020.69
Total Inventories		13,020.77	7,020.69
Total Current Assets		170,726.40	171,200.22
Total Assets		170,726.40	171,200.22
Liabilities			
Current Liabilities			
Employee Entitlements			
Payroll Liabilities		32,580.54	21,616.36
Total Employee Entitlements		32,580.54	21,616.36
Payables			
Funds Received in Advance		-	3,204.48
Grants Received		17,317.50	22,901.29
Payables		18,028.50	29,037.12
Total Payables		35,346.00	55,142.89
Total Current Liabilities		67,926.54	76,759.25
Total Liabilities		67,926.54	76,759.25
Net Assets		102,799.86	94,440.97
Member's Funds			

	NOTES	30 JUN 2021	30 JUN 2020
Current Year Earnings		8,358.89	45,666.09
Retained Earnings		45,666.09	-
Equity		48,774.88	48,774.88
Total Member's Funds		102,799.86	94,440.97

Notes of the Financial Statements

Farm Animal Rescue

For the year ended 30 June 2021

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Australian Charities and Not-for-Profit Commission (ACNC). The committee has determined that the association is not a reporting entity. These special purpose financial statements have the following accounting standards applied as a minimum;

- AASB 101 Presentation of Financial Statements
- AASB 107 Cash Flow Statements
- AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 1031 Materiality
- AASB 1048 Interpretation and Application of Standards

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

2. Reconciliation of Net Cash Provided by / Used in Operating Activities to Operating Profit

The following schedule reconciles the net cash provided by / used in operating activities as per the the Statement of Cash Flows to the operating profit as per the Income and Expenditure Statement.

	2021	2020
Net Cash Provided by / Used in Operating Activities		
Operating Profit	8,358.89	45,666.09
Non-Cash Movements		
Movement in Assets	9,846.98	(26,846.34)
Movement in Liabilities	(101.89)	16,032.62
Total Non-Cash Movements	9,745.09	(10,813.72)
Total Net Cash Provided by / Used in Operating Activities	18,103.98	34,852.37

More information

HOW YOU CAN HELP

Farm Animal Rescue is a registered charity. The only way for us to continue operating for the benefit of the animals is through the generosity of the community.

Here are some of the ways you can help:

- ➔ Join our supporters club
- ➔ Become an animal sponsor
- ➔ Make a donation
- ➔ Organise a fundraiser
- ➔ Become a volunteer

Visit farmanimalrescue.org.au for more information.

GETTING IN TOUCH



farmanimalrescue.org.au



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[@farmanimalrescue](https://www.instagram.com/farmanimalrescue)



[@FarmAnimalRescueQLD](https://www.youtube.com/FarmAnimalRescueQLD)

Our Vision

To create a world where the responsible, ethical and humane treatment of animals succeeds.

Our Mission

To save the lives of farmed animals.

Our Values

Ethical

Fair

Uncompromising

Caring

Accountable